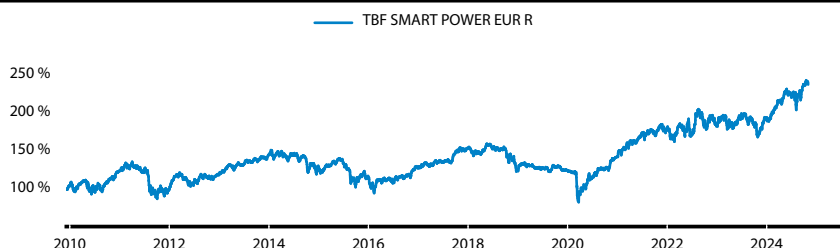


INVESTMENT STYLE

The TBF SMART POWER invests in companies that are active globally in the development of intelligent power networks ("Smart Grid / Transmission and Distribution") as well as in the areas of "Power Management / LNG Infrastructure" and "Energy Efficiency / Renewables". This enables the global equity fund to invest in the entire value chain of energy infrastructure and industry. In addition, strict ESG criteria are taken into account throughout the investment process, both in the case of exclusions and in the fundamental analysis.

PERFORMANCE CHART since fund issue, per 31.10.2024



PERFORMANCE OVERVIEW per 31.10.2024

	current month	current year	2019	2020	2021	2022	2023
TBF SMART POWER EUR R	0.47 %	22.02 %	0.20 %	14.39 %	25.85 %	2.50 %	5.59 %
	31.10.2019 - 31.10.2020	31.10.2020 - 31.10.2021	31.10.2021 - 31.10.2022	31.10.2022 - 31.10.2023	31.10.2023 - 31.10.2024	since inception	
TBF SMART POWER EUR R	-2.47 %	43.03 %	6.65 %	-10.90 %	38.93 %	137.95 %	

KEY DATA per 31.10.2024

Volatility	15.25 %
Sharpe ratio	2.27
1 year, up-to-the-day	

Breakdown of returns per 31.10.2024

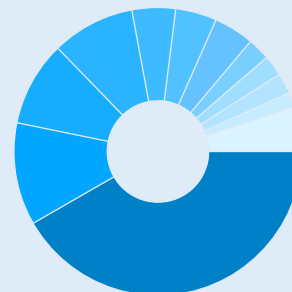
Percentage positive months	58.66 %
Best month	16.99 %
Percentage negative months	41.34 %
Worst month	-19.77 %
since fund issue, up-to-the-day	

TOP 10 HOLDINGS per 31.10.2024

EATON CORP PLC	QUANTA SERVICES INC
EMERSON ELECTRIC CO	SCHNEIDER ELECTRIC SE
GE VERNOVA INC	SEMPRA
HITACHI LTD	TRANE TECHNOLOGIES PLC
NVENT ELECTRIC PLC	VERTIV HOLDINGS CO

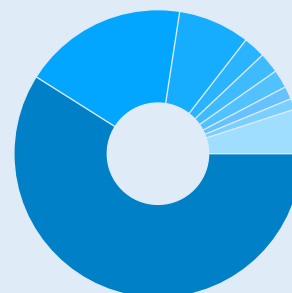
PORTFOLIO STRUCTURE per 31.10.2024

REGIONS



USA	41.69 %
Japan	11.51 %
France	9.54 %
England	9.35 %
Germany	4.89 %
Italy	4.63 %
Switzerland	4.52 %
Canada	2.52 %
Denmark	2.35 %
Spain	2.32 %
Portugal	1.66 %
Cash	5.02 %

SECTORS



Grid Utility Infrastructure	58.96 %
Energy Efficiency / Automation	18.46 %
Energie-Versorger	8.06 %
Solar	2.48 %
Storage	2.30 %
Hydrogen	2.06 %
Power Generation / LNG Infrastructure	1.44 %
Energy Efficiency / Renewables	1.23 %
Cash	5.02 %

CURRENCIES

USD	43.86 %
EUR	29.77 %
JPY	11.55 %
GBP	5.34 %
CHF	4.62 %
CAD	2.52 %
DKK	2.35 %

Morningstar™ ★★★★★

per 31.10.2024

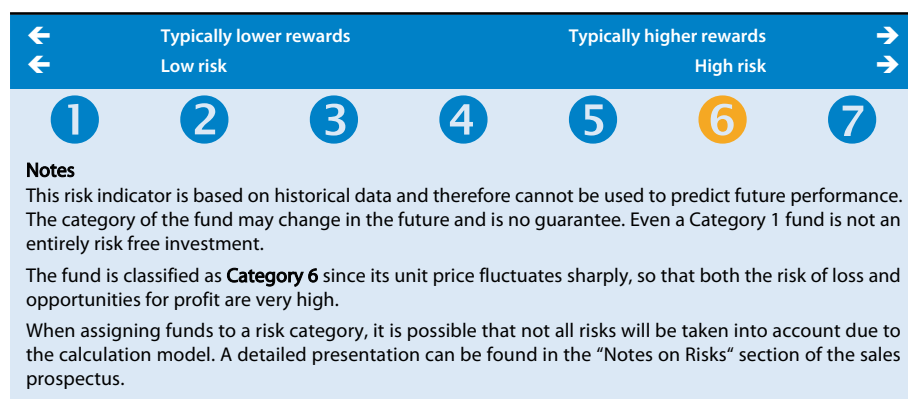
Performance-calculation:
cleversoft, own calculations
Performance according to the BVI-Method
(without considerations of asset based fees)

Please note the Disclaimer.

AWARDS



RISK & INCOME PROFILE



OPPORTUNITIES

Exploiting opportunities for growth in the equities markets. When investing in assets denominated in foreign currencies, the fund unit value may be positively affected by changes in exchange rates.

Hedging opportunities through the possible use of derivatives.

RISKS

Share prices may fluctuate sharply due to market conditions, and prices may fall at any time.

When investing in foreign currencies, the fund's unit value may be negatively affected by changes in exchange rates.

If derivatives are used, it is possible that the value of the fund will be affected more negatively than would have been the case if the assets were purchased without using derivatives. This may in turn increase the fund's risk of loss and volatility (fluctuation in value).

Please see the sales prospectus for detailed information concerning risks and opportunities.

LEGAL NOTICE

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Statements according to current legal situation (as of 7/31/2018). The tax treatment of the investment depends on the personal circumstances of the respective client and may also be subject to retroactive changes in the future (e.g. due to changes in the law or changes in interpretation by the revenue authorities).^{*} Or "Since 1 January 2018, investment vehicles have been fully taxable in accordance with § 16 of the German Investment Tax Act (InvStG). Any partial exemptions pursuant to § 20 of the Investment Tax Act must be taken into account. Furthermore, the taxation of income depends on the personal circumstances of the respective client.

^{*} This cost report does not meet the requirements for a cost statement prescribed by the supervisory authorities; you will receive the cost statement in due time before the order is executed. If you have any questions about the costs, please contact your client advisor.

MASTER DATA

WKN	A0RHH8
ISIN	DE000A0RHH88
VALOR	10797317
Fund issue	07. December 2009
Net-Asset-Value (NAV) (31.10.2024)	€ 91.82
Total fund volume (31.10.2024)	€ 164.48 million
Fiscal year	01.10 - 30.09
Funds domicile	Germany
Fund management	TBF Global Asset Management GmbH
Investment company	HANSAINVEST Hanseatische Investment-GmbH
Custodian bank	Donner & Reuschel Aktiengesellschaft Ballindamm 27 20095 Hamburg
Fund currency	Euro
Dividend	Payout
Market approval	AT, DE
Cut-off time	16:00 h, Forward Pricing t + 1

CONDITIONS*

Agio	up to 5.00 %
Management fee p.a.	up to 1.60 %
Custodian fee p.a.	0.04 %
Current costs (BY 2023)	1.68 %
Performance-based compensation in the amount of up to 12.50 % of the fund's performance above a benchmark of 8%. Negative performance has to be made up.	

FUND MANAGEMENT

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